En tung start på det nye året

Thina Margrethe Saltvedt,
Sjefanalytiker Makro/Olje (Ph. D.)
@ThinaSaltvedt
Nordea Markets

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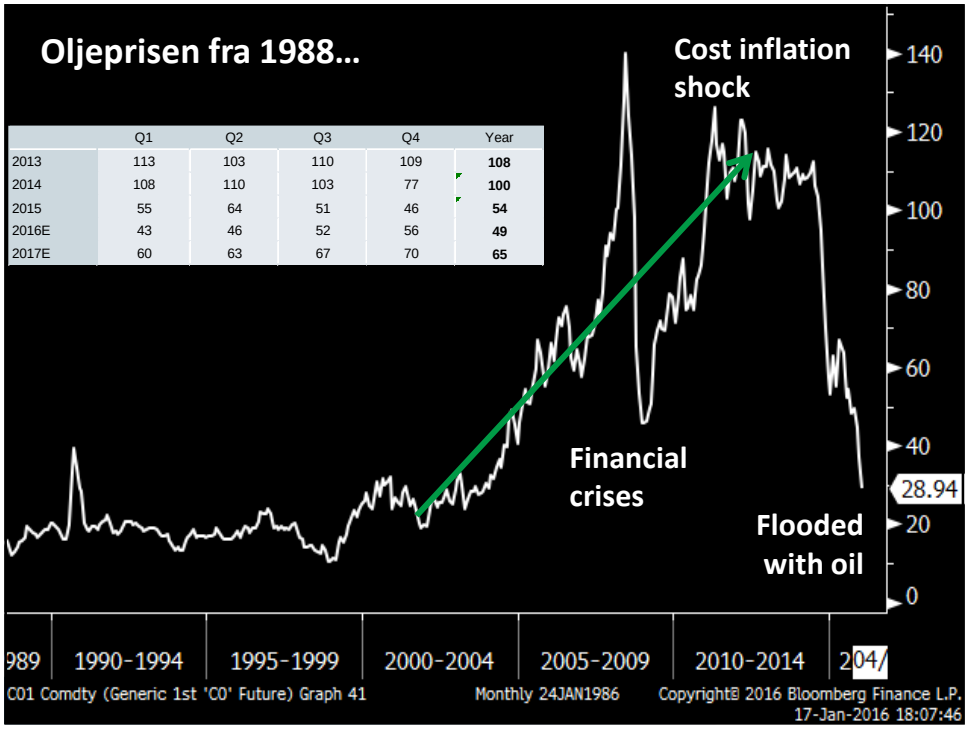
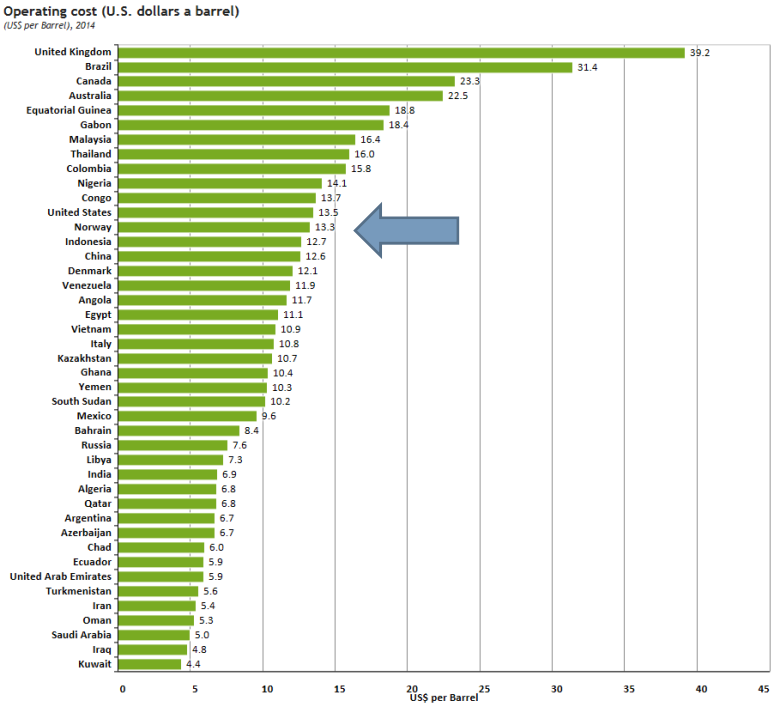
Oljeprisen fra 1988…

	Q1	Q2	Q3	Q4	Year
2013	113	103	110	109	**108**
2014	108	110	103	77	**100**
2015	55	64	51	46	**54**
2016E	43	46	52	56	**49**
2017E	60	63	67	70	**65**

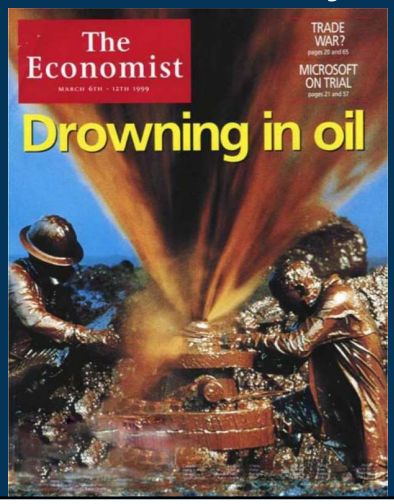




Source: IEA

Markets

Markedet drukner i olje



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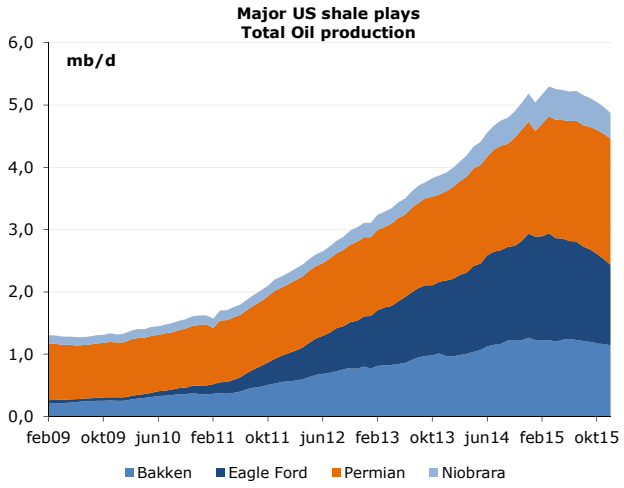
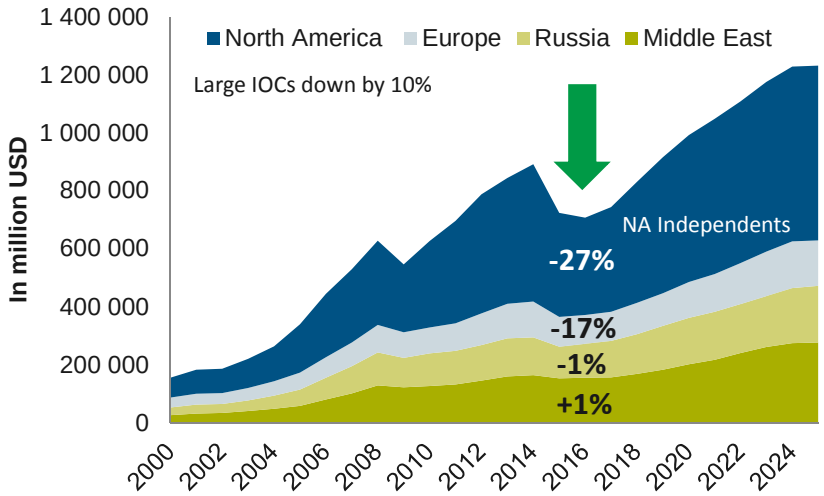
US shale (tight) oil production more resistant to lower prices



Nordea 5 Soure: EIA Markets

Global drop in upstream investments by around 15% in 2016



Source: Rystad Energy

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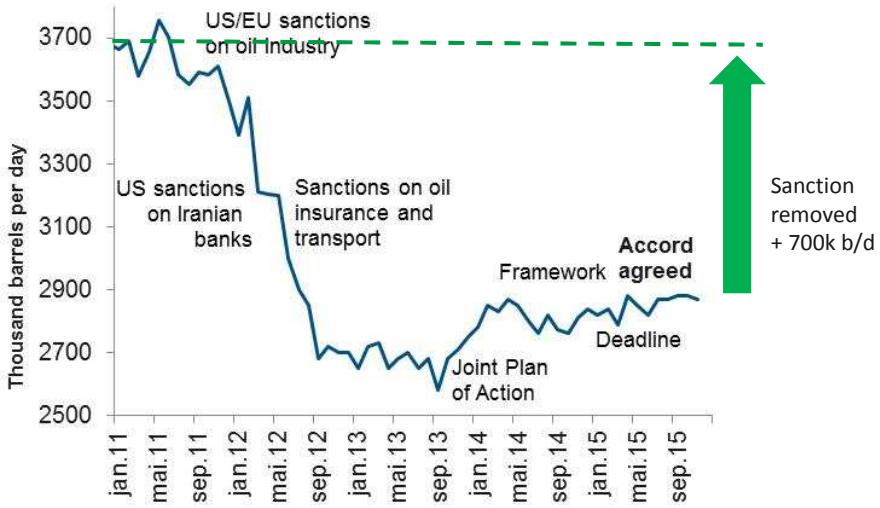
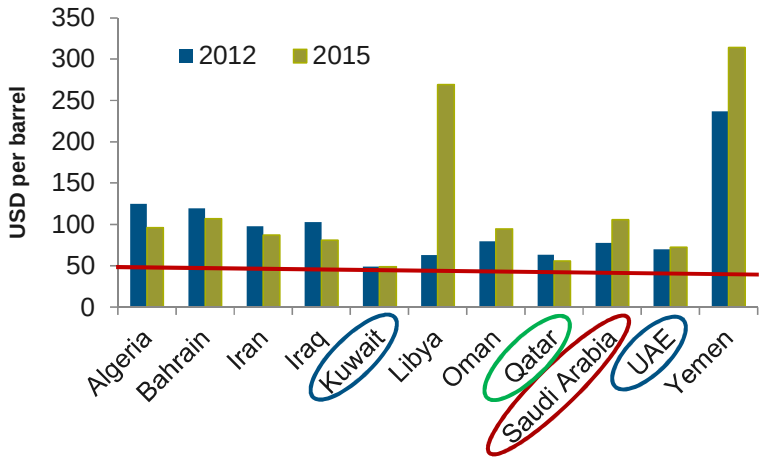
Iran will be an important contribution in 2016



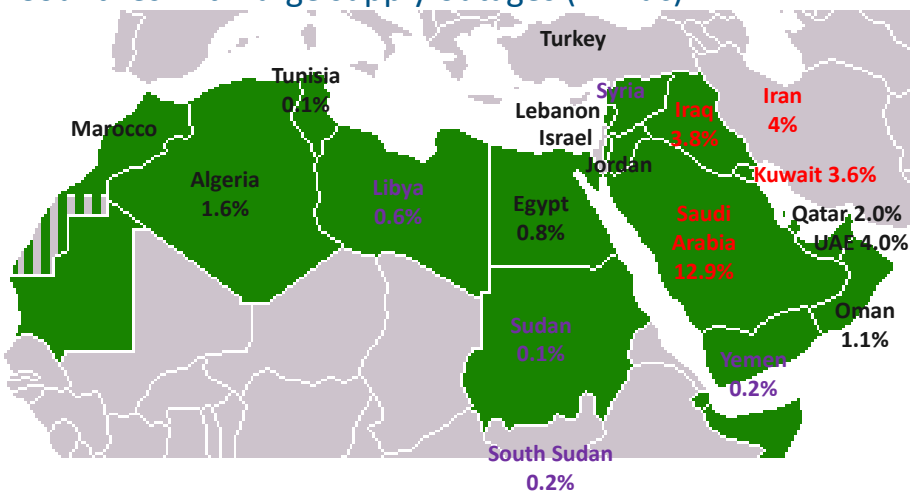
Source: IEA

Fiscal budget B/E prices



Source: IMF and SWFI

States bordering Isis territory (in red) accounts for 24.3% of total world oil production or around 22 mb/d. Countries with large supply outages (in lilac)



Source: British Petroleum

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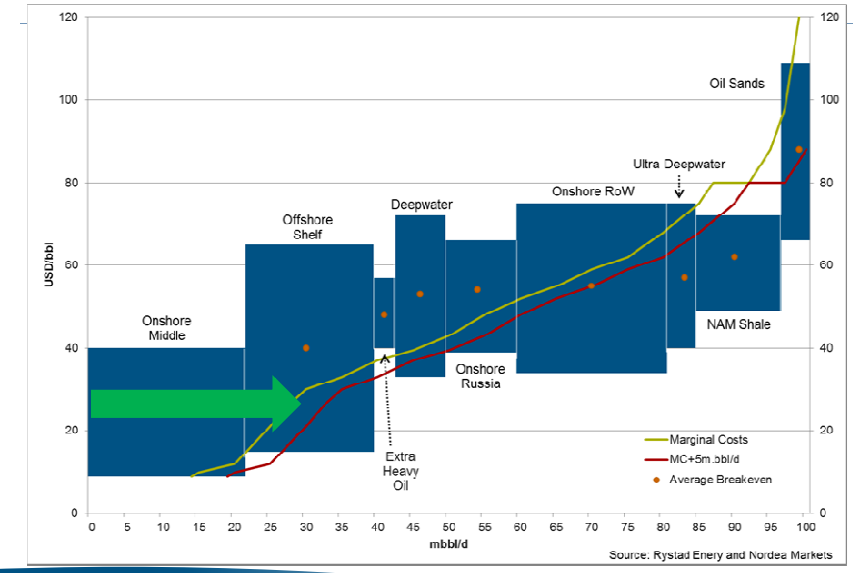
Dyrere norsk olje skvises ut av billig olje fra Midtøsten – tvinger frem en omstilling og kostnadskutt



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Er vi helt avhengig av olje?

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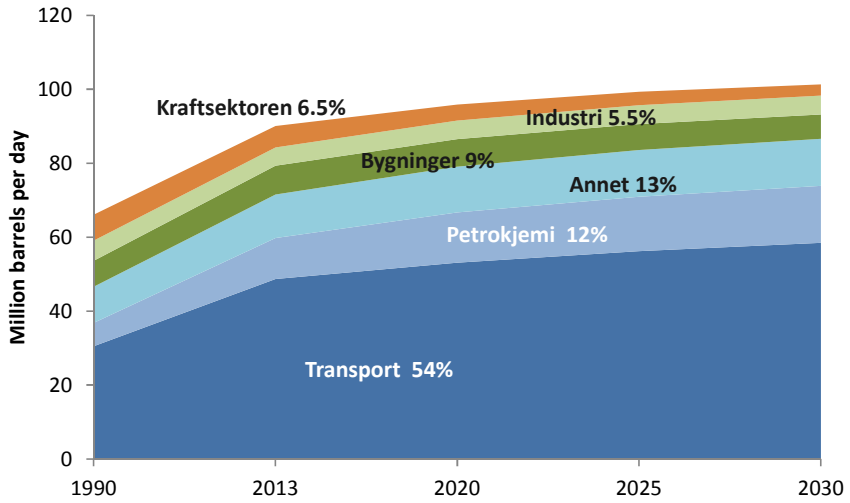
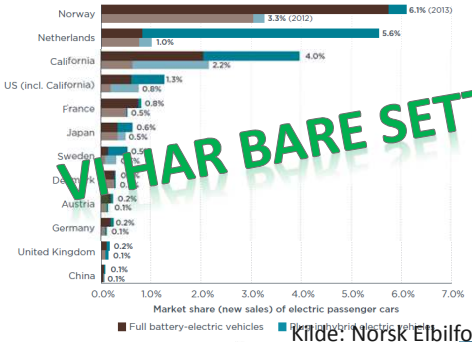
Transport er oljemarkedets siste skanse - men skifte til annen energi går fort!



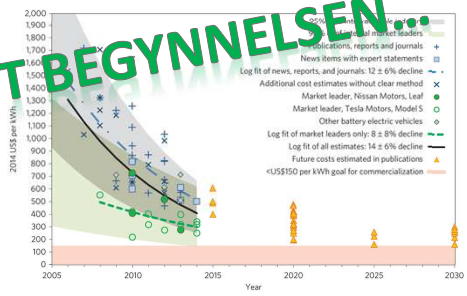
Kilde: IEA

Teknologiskiftet går fortere enn vi klarer å forestille oss…

Norge ledende på el-bil



Bilbatteriteknologi: Kostandene allerede nede på 2020 nivå



VI HAR BARE SETT BEGYNNELSEN…

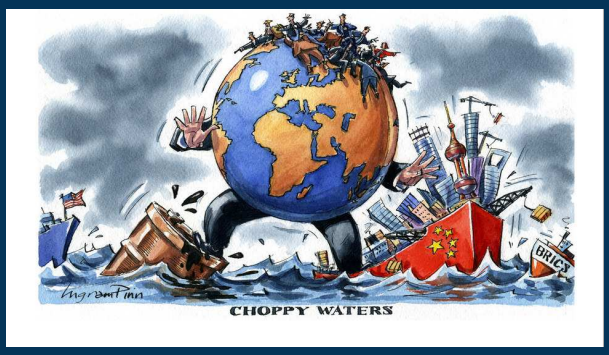
Kilde: Norsk Elbilforening (2014) og Nykvist og Nilsson, 2015

Det teknologiske skiftet går fort:
Easter Parade New York 1900 versus 1913

1900: Hvor er bilen?

1913 Hvor er hesten?

Oljenedturen smitter



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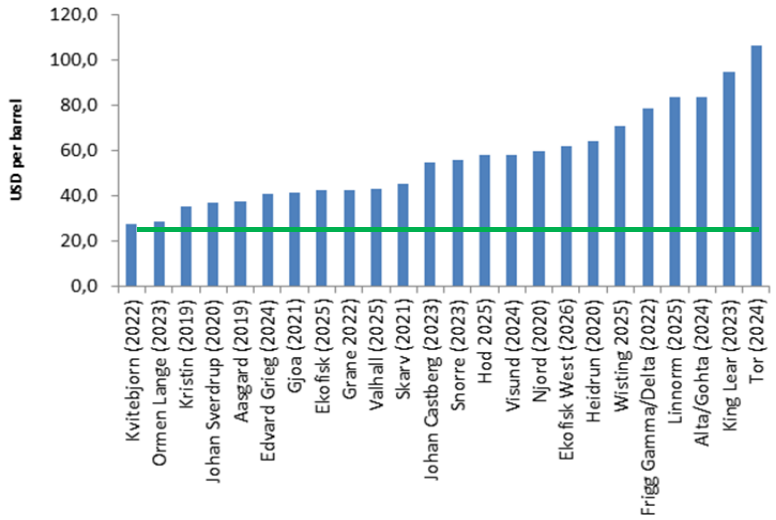
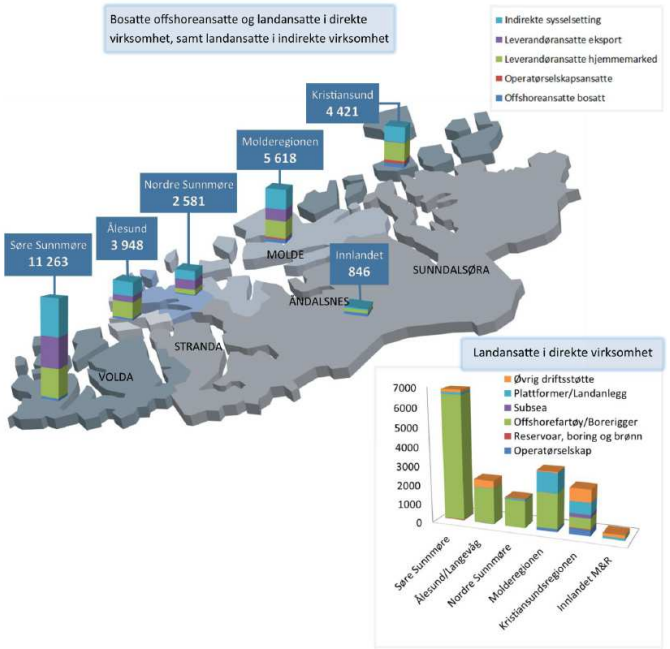
B/E pris for planlagte prosjekter på NKS



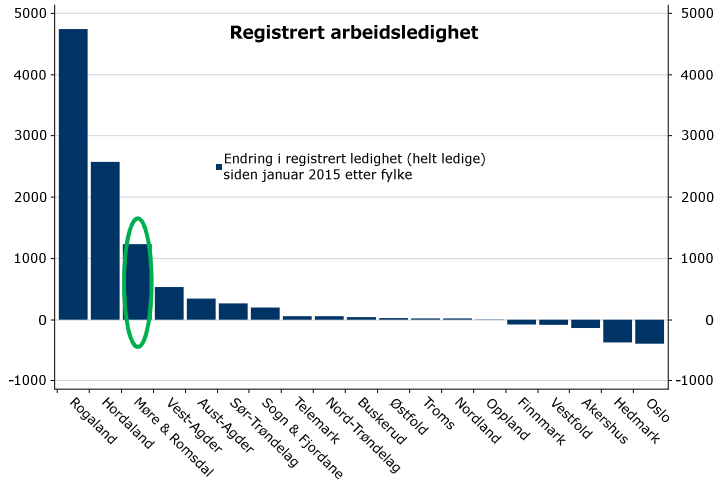
Kilde: Rystad Energy

Ansatte i virksomheter med leveranser av varer og tjenester til petroleumsvirksomheten



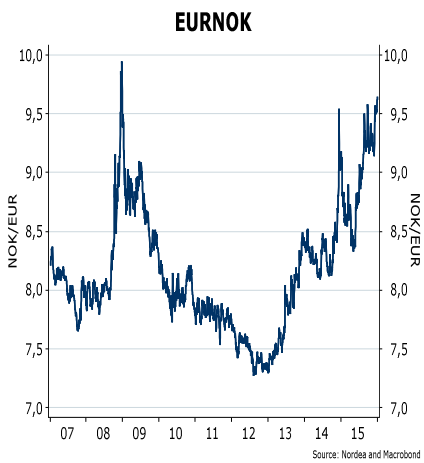
Kilde: IRIS

Store regionale forskjeller i ledighetsøkning



Kilde: Nordea Markets and Macrobond

Kronesjokket



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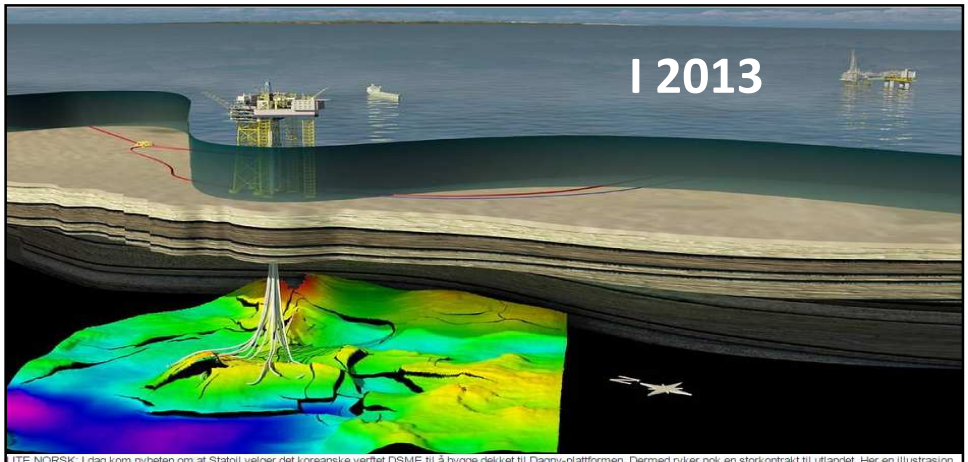


LITE NORSK: I dag kom nyheten om at Statoil velger det koreanske verftet DSME til å bygge dekket til Dagny-plattformen. Dermed ryker nok en storkontrakt til utlandet. Her en illustrasjon av Dagny-feltet. Foto: Statoil

OFFSHOREKONTRAKTER I NORGE

Norske verft taper tre av fire kontrakter

Asiatiske verft stikker av med de fleste storkontraktene for offshoreinstallasjoner. I dag røk enda en.

Av Peder Qvale (@pederqvale) - Tore Stensvold (@stensvold)

Publisert 18. februar 2013 kl. 13:21 - Oppdatert 18. februar 2013 kl. 15:51

2015: 3 av 4 kontrakter til Norge

Aibel får Johan Sverdrup-kontrakt verdt 8 milliarder

NTB OG STINE BARSTAD
OPPDATERT: 24.FEB. 2015 14:37

- Dette lukter penger, sa Erna Solberg da hun deltok på signering av milliardkontrakt mellom Statoil og det norske selskapet Aibel.

Johan Sverdrup-kontrakt til Intelecom

Norsk selskap skal hjelpe Statoil med å levere fremtidens kommunikasjonsløsninger for Johan Sverdrup

Kværner vinner sin tredje milliardkontrakt på Johan Sverdrup!

Gladnyhet for verftet i Verdal.

Eksporten har blitt mer konkurransedyktig – fiskeeksporten går så det suser. Flere turister strømmer til Norge

Sterk vekst i fiskeeksporten

Nå er laksen mer verdt enn oljen

Oljeprisen stuper, mens oppdrettsnæringen går så det suser. Akkurat nå er en laks mer verdt enn et fat nordsjøolje.

- Dette har vært den beste sesongen på 375 år

Den svake krona fører til rekorder på norske hoteller.

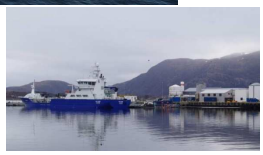
Destinasjon GEIRANGERFJORD

Kilde: Destinasjon Geirangerfjord

Teknologioverføringer er allerede i gang…

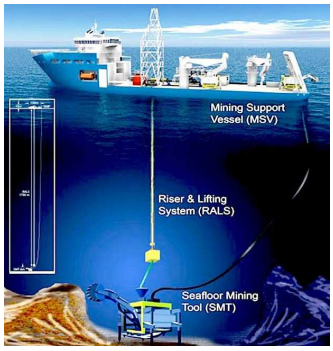
Havbruk

Kilde: Nordlaks



Kilde: Sysla

Deep Sea Mining Operation – et samarbeidsprosjekt ved GCE NODE nettverket Kristiansand



Offshore Wind Support Vessel - Ulsteinvik

ULSTEIN
TURNING VISIONS INTO REALITY

HØGSKOLEN I ÅLESUND

Det digitale skiftet og høyteknologiske løsninger

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Thina Margrethe Saltvedt
Chief Analyst Macro/Oil (Ph. D.)
Economic Research
Nordea Markets

Twitter: @ThinaSaltvedt

Phone: +47 22 48 79 93
Mobile: +47 90 63 40 75

Thina.margrethe.saltvedt@nordea.com

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